

PAPER NO- 11

**INDIAN ECONOMIC DEVELOPMENT: HISTORICAL PERSPECTIVES AND
CURRENT ISSUES-I**

Course Description

This course reviews major trends in economic indicators and policy debates in India, starting from the pre-independence period and continuing to the present, and introduces students to analytical methods appropriate for policy analysis.

1. Overview of Colonial Economy

Introduction and macro trends; major features of the economy at Independence

2. Growth and Development in Post-Independence India

Goals, constraints, institutions and performance under different policy regimes; structural changes; regional contrasts

3. Population and Human Development

Demographic trends and population structure, issues in education and health

4. Distributional Issues

Trends and policies in poverty; inequality; malnutrition and unemployment

Readings

1. Irfan Habib, *Indian Economy: 1858-1914*, 2006. *A People's History of India, Volume 28*, Tulika, Selected chapters.
2. Tirthankar Roy, *The Economic History of India: 1857-1947*, Oxford University Press, 3rd edition, selected chapters, 2011.
3. Pulapre Balakrishnan, "The Recovery of India: Economic Growth in the Nehru Era," *Economic and Political Weekly*, November, 2007.
4. Jean Dreze and Amartya Sen, *India: Development and Participation*, Oxford University Press, 2nd edition, selected chapters, 2002.
5. Rakesh Mohan, "Growth Record of Indian Economy: 1950-2008. The Story of Sustained Savings and Investment," *Economic and Political Weekly*, May, 2008.
6. Sumit Guha, "Mortality Decline in Early 20th Century India," *Indian Economic and Social History Review*, 1991.
7. Tim Dyson, "India's Demographic Transition and its Consequences for Development," in Uma Kapila, (ed), *Indian Economy since Independence, 19th edition*, Academic Foundation, 2008.
8. K.S James "Glorifying Malthus: Current Debate on Demographic Dividend in India," *Economic and Political Weekly*, June, 2008.
9. Rama Baru et al, "Inequities in Access to Health services in India: Caste, Class and Region," *Economic and Political Weekly*, September, 2010.
10. Geeta Gandhi Kingdon, "*The Progress of School Education in India*," *Oxford Review of Economic Policy*, 2007.

11. Gaurav Datt and M. Ravallion, "Shining for the Poor Too?" *Economic and Political Weekly*, February, 2010.
12. Ajit Mishra and Indranil Dasgupta, "Inequality" in Kaushik Basu and Annemie Maertens, editors, *The New Oxford Companion to Economics in India*, Oxford University Press, 2012.