

ALLIED COURSE PAPER - II

INDIAN ECONOMY

Course Description

This course introduces students to trends in major economic indicators and provides an analysis of their economic impact.

Course Outline

- I. Economic Development in Post-Independence India**
Trends in sectoral growth, institutional framework and policy regimes
- II. Growth and Distribution**
Trends in poverty and inequality, measurement issues, social safety nets
- III. Current Perspectives in Agriculture**
Agricultural growth and composition, productivity, constraints, pricing
- IV. Current Perspectives in Industry and Service**
Changes in industrial growth and structure, labour; growth, productivity, public sector, competition policy, foreign investment

Readings

1. Pulapre Balakrishnan, "The Recovery of India: Economic Growth in the Nehru Era," *Economic and Political Weekly*, November, 2007.
2. Jean Dreze and Amartya Sen, *India: Development and Participation*, 2nd edition, Oxford University Press, 2002, Selected chapters.
3. Rakesh Mohan, "Growth Record of Indian Economy: 1950-2008. The Story of Sustained Savings and Investment," *Economic and Political Weekly*, May, 2008.
4. Tendulkar Committee Report, summary, sections 2 and 3.
5. Ajit Mishra and Indranil Dasgupta, "Inequality" in Kaushik Basu and Annemie Maertens, editors, *The New Oxford Companion to Economics in India*, Oxford University Press, 2012.
6. Mahendra Dev, "Agriculture Development," in Kaushik Basu and Annemie Maertens, editors, *The New Oxford Companion to Economics in India*, op.cit.
7. Ramesh Chand, "Understanding the nature and causes of Food Inflation," *Economic and Political Weekly*, February, 2010.
8. Kunal Sen, "Trade, Foreign Direct Investment and Industrial Transformation in India," in Prem Chandra Athukorala, editor, *The Rise of Asia*, Routledge, 2010.
9. Isher Ahluwalia, "Industry," in Kaushik Basu and Annemie Maertens, editors, *The New Oxford Companion to Economics in India*, op. cit.
10. R. Nagaraj, "Industrial Growth," in Kaushik Basu and Annemie Maertens, editors, *The New Oxford Companion to Economics in India*, op.cit.
11. Rupa Chanda, "Services led Growth" in Kaushik Basu and Annemie Maertens, editors, *The New Oxford Companion to Economics in India*, op.cit.