

**ALLIED COURSE PAPER - II**  
**DEVELOPMENT ECONOMICS**

**Course Description**

This course reviews major policy debates in India in the post-Independence period, with some focus on Indian agriculture and industry.

**Course Outline**

**1. Issues in Growth, Development and Sustainability**

Critical evaluation of growth, inequality, poverty and competitiveness, pre and post reforms era; mobilisation of internal and external finance; monetary and fiscal policies; centre-state financial relations.

**2. Population and Economic Development**

Demographic trends; urbanisation.

**3. Employment**

Occupational structure in the organised and the unorganised sectors; open-, under- and disguised unemployment (rural and urban); employment schemes and their impact.

**4. Indian Development Experience**

**(a) Agriculture: Policies and Performance**

Production and productivity; credit; labour; markets and pricing; land reforms; regional variations.

**(b) Industry: Policies and Performance**

Production trends; small scale industries; public sector; foreign investment.

**Readings**

1. Michael P Todaro and Stephen Smith. *Economic Development*, Pearson, 11<sup>th</sup> edition, 2011.
2. Uma Kapila, *Indian Economy since Independence*, Academic Foundation, 19<sup>th</sup> edition, 2009.
3. United Nations Development Programme, *Human Development Report 2010*, Palgrave Macmillan, 2010.
4. Government of India, *Economic Survey* (latest)
5. Government of India, *Five Year Plan* (latest)
6. Government of India, *Finance Commission Report* (latest)